

ABBYY® FlexiCapture for Invoices

Solution Overview

ABBYY FlexiCapture for Invoices

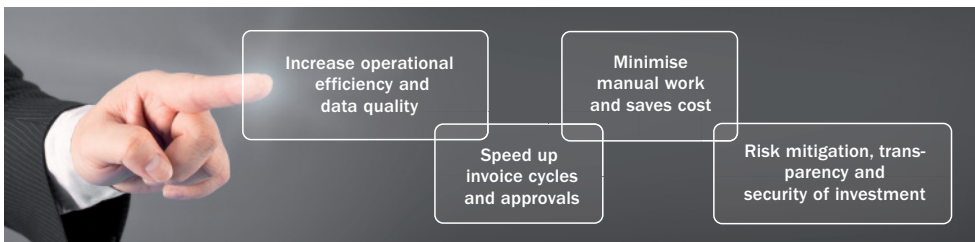


Automated Invoice Processing

ABBYY FlexiCapture for Invoices is a business-ready solution for automating invoice capture in modern organisations. Building upon the acclaimed ABBYY FlexiCapture data capture platform the solution has been designed for CFOs and accounting professionals, helping them increase the efficiency and productivity of their daily work.

Advantages for Modern Accounting Departments

ABBYY FlexiCapture for Invoices addresses many of the most pressing challenges faced by modern accounting departments. Accounting managers and financial directors continuously seek to speed up invoice processing and approval cycles while, at the same time, providing accurate financial data for regular business reporting. Further demands include reducing risks by permanently synchronising all accounting processes with current legal requirements, tax regulations and compliance standards. Finally, with invoices increasingly being sent in electronic form, an organisation must consider processing e-Invoices in the same system together with paper-based invoices.



Increased Efficiency

e-Invoices Side by Side with Paper Invoices

ABBYY FlexiCapture for Invoices processes documents regardless of the channel through which they arrive. Both paper-based and electronic invoices, such as PDFs attached to e-mails, are handled in a single stream.

Automated Invoice Reading

Pre-configured for European accounting systems, ABBYY's invoice solution reads, extracts and validates all invoice data required for further processing or tax audits.

- Replaces time-consuming manual conformity checks for invoices and performs automated verification of valid bank details and discount information
- Required invoice fields are "pre-trained" in the system, shortening the implementation time

Manual Step-in Only for Exceptional Cases

Highest accuracy and the integrated extraction logic reduces the necessity for accountants to step in, refine and verify extracted data.

- Straight-through processing of valid and correctly captured invoices from arrival to posting without intervention by accounting staff
- Uncertain documents and extracted invoices data that requires attention can be refined and validated in a simple click-through process
- Invoices that do not meet legal regulations can be rejected and returned to the sender

HIGHLIGHTS

- Multi-Channel Input: Paper, Fax and E-Mail
- Processing of PDF invoices that are attached to e-mails or XML
- Compliant extraction of relevant data from invoices
- Automated validation of invoice data through country specific rule-set
- Intuitive validation interface for accountants
- Extraction of table line-items
- Vendor and PO Matching
- Online-Training on accountant-level
- Seamless and flexible integration into existing ERP backends
- Supporting more than 180 languages



business automation software





Risk Mitigation & Compliance

Comply with Legal Requirements

Businesses in Europe increasingly receive their invoices in electronic form. The latest legal regulations have paved the way for e-invoicing to be recognised the same way as paper-based invoices. ABBYY FlexiCapture for Invoices processes both formats in one single stream and complies with the latest accounting and archiving standards.

- The solution works with a “normalised copy” of the e-invoice while the original e-mail, including its attachment, is preserved and forwarded to an electronic archiving system or service via connectors.
- All system activities can be assessed in an audit-trail for maximum process transparency.
- Internal rules and workflows, such as capturing company-specific project numbers and contact persons from invoices, or matching received documents against outstanding orders, can be easily and quickly integrated.
- By capturing accurate invoice data and connecting it to financial systems at the “point of engagement”, companies can have a better handle on financial reporting and instruments.

Ready to Grow as Businesses and Regulations Evolve

The solution offers vast and comprehensive possibilities to adjust and define further internal and country-specific rules for invoice processing and validation. This enables companies to quickly respond to changes in legal or internal business requirements.

- Thanks to ready-to-use settings for data extraction and verification of domestic and European invoices, accountants can start working immediately without further implementation of standard country settings.
- With only a few clicks, the operator can modify tax rates, update currencies, add languages, edit keywords or code formats for each country (IBAN, VAT-ID), and include new foreign subsidiaries or vendors.

Investment Protection

One Solution for All Accounting Needs

ABBYY offers maximum investment protection thanks to a flexible solution that can be integrated seamlessly into existing accounting environments and approval workflows. At the same time, its flexible design enables various extension possibilities to also address other capture needs within an enterprise.

Invoice capture is often the first business process an organisation automates. This is then followed by automating the processing of delivery notes, reminders and order documents. Leveraging from its classification and data capturing technology, ABBYY FlexiCapture for Invoices can be extended to a comprehensive accounts payable solution also including workflows.

Single-User, Work-Group or Shared Service Centre?

ABBYY FlexiCapture for Invoices can be run on a department level as a single-user solution or as enterprise-wide solution with multiple accounting areas. The solution can also be deployed as central application within a shared service centre to capture the invoices of different customers in just one installation.

Web-based Invoice Processing

All modules with user interfaces, such as scanning or validation, can be operated completely web-based. This enables fast and easy integration of additional users during peak times.

Flexible Integration into Existing Accounting Environments

Through a network of certified FlexiCapture partners across Europe, ABBYY offers seamless and smooth integration with various ERP systems, such as SAP, Oracle or Microsoft, into workflow/BPM and ECM solutions.

ABOUT ABBYY

ABBYY is a leading provider of text recognition and document conversion technologies and services. Its versatile product portfolio for document processing and information retrieval is available on various platforms and devices. ABBYY offers a broad range of solutions designed for

specific business and industry needs. Organisations all over the world rely on ABBYY to optimise their paper-intensive business processes. More information on www.ABBYY.com

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